The Economist,

WEEKLY COMMERCIAL TIMES,

Bankers' Gazette, and Railway Monitor:

A POLITICAL, LITERARY, AND GENERAL NEWSPAPER.

"If we make ourselves too little for the sphere of our duty—if, on the contrary, we do not stretch and expand our minds to the compass of the object—be well assured that everything about us will dwindle by degrees, until at length our concerns are shrunk to the dimensions of our minds. It is not a predilection to mean, sordid, home-bred cares that will avert the consequences of a false estimation of our interest, or prevent the shameful dilapidation into which a great empire must fall by mean reparation upon mighty ruins."—BURKE.

VOLUME LVIII.

BEING FROM JANUARY 6TH, 1900, TO DECEMBER 29TH, 1900, INCLUSIVE.

LONDON:

PUBLISHED AT THE ECONOMIST OFFICE,
GRANVILLE HOUSE, ARUNDEL STREET, STRAND, W.C.

MDCCCC.

INDEX TO THE ECONOMIST FOR THE YEAR 1900.

LEADING ARTICLES.

Abuses of industrial company promotion. The, 1684
Allocation of the war expenditure. The, 1563
America. Europe and, 1855
— New protectionist issue in (The), 415
— Real political issue in (The), 1331
American electioneering, 698
— shipping bill. The, 182
— Union? What is the, 258
Ammunition in the Persian Gulf. The seizure of, 846
Anglo-French relations, 379
— German agreement in China. The, 1494
Argentina. Agricultural outlook. The, 1269, 1535
— Argentine finance, 777
— Bank of the nation. Projected reorganisation of the, 704
— Borrowing. More Government, 627
— — The rate of interest on recent, 1026
— Budget. The, 6, 263, 1026, 1180, 1466, 1534, 1647
— Buenos Ayres. Financial difficulties of the province of, 7
— — Mortgage Bank. Cedulas of the, 496
— Cattle disease, 704
— Cedulas. More, 7
— Chili. Relations with, 1648
— Congress, 1270, 1534
— Commercial and financial stagnation, 495, 628
— Customs exemptions, 1026
— Conversion fund. M. Tornquist on the, 75
— — law. The, 384, 495, 914
— Currency, legislation, and taxation, 262, 264, 704
— Debt. The, 914, 1398, 1270
— Deficit and sham retrenchment. The, 383, 495
— Economic situation. The, 74
— Exchange and the Caja de Conversion, 914, 1027
— Expenditure. Scandalous proposal for fresh, 1027
— Finance and currency, 1270, 1466, 1814
— — Minister and the work before him. The new, 704, 845
— Financial and monetary affairs, 563, 1105
— Foreign debt. Projected unification of the, 1535
— Foreign trade, 1270, 1305
— Gold movements, 420, 563
— — operations of the Caja de Conversion, 627
— Home trade. Depression in the, 262
— Pelligrini's (Dr) visit to Europe, 1335
— Plague. The, 384
— Protection and its results, 6
— Railways. Position and prospects of, 944
— Retrenchment, 75, 383, 564, 914
— — Postponed, 495
— Rising in Entre Rios. The, 563
— Rosa (Dr). Retirement of, 703
— Spirits monopoly loan. A projected, 384
— Trade position. The, 384, 1814
— Unification of the debt. The proposed, 1398
— Wheat and wool, 1647
— Year 1899. Review of the, 189
Argentine railways. Position and prospects of, 944, 1567
Army. Discipline of the, 530
Arsenic, insurance, and licences, 1767
Ashanti Goldfields Corporation's first baby. The, 1100
Asia Minor. Railways in, 414
Australasia. Banking developments and the future of investment in Australasia, 946
— — problem. A, 301
— — position. The, 458, 1688
— Bank of New Zealand and the Assets Realisation Board, 1398
— Banks and banking, 813
— Colonial borrowing and some public undertakings, 1215
— Federation, 460, 669
— — The fiscal issue, 493, 813
— — and finance, 1103, 1860
— — problems, 1565
— Gold and money, 667
— — production, 264, 299, 1566, 1688
— Harvest prospects and freights, 1566
— Imperialism and the Australasian colonies, 623
— Improvement in the colonies in 189-, 299
— Local borrowings, 1398, 1565
— Melbourne and Metropolitan Board of Works, 1215
— Mining, 561
— Ministers. Recent changes of Colonial, 148
— New South Wales finance. The administration of, 1102, 1687
— — — Methods of public accounts, 1302
— New Zealand public finance, 1899, 1900, 1102
— Prospects for 1900-1, 1688
— Pastoral outlook. The, 814
— Political, 1216
— Queensland and South Australia. Public finances of, 1610
— Railway matters, 1102
— Railways in 1898-9, 112
— Revenue return. The, 669, 1215, 1668
— Sheep in New South Wales, 814
— South Africa. Trade with, 300
— South Australia and Queensland. Public finances of, 1610
— Staple products in 1899, 300
— Trade and production, 1215
— Victoria, 1687
— — The public finances of, 1397
— Wheat harvest. The, 668
— Wool, 300, 560, 668, 1566, 1861
Australian Constitution. The debate on the, 699
Autocracy in foreign affairs, 1462

Balfour's (Mr) apology, 34
Bank of India. The proposed, 35
— rate. Reduction of the, 69, 735
— reports. The, 1025
— shares. Colonial and foreign, 1498
Banking reform in Sweden. A, 1770
— statistics. Home, 700
Borrowing powers of the Government. The, 1607
Brewery ordinary stocks. A year's movement in, 1268
— preference shares, 1300
Brighton railway. The, 1607
British and the Boers. The, 1174
— municipal securities, 943
— shipping. Foreign subsidies and, 1724
Broken Hill, 986
Budget. The, 295, 338, 491
— discussion. The, 455
Buenos Ayres and Pacific and Villa Maria and Rufino railways, 1025
Bulgarian question. The, 341, 1211
Calico Printers' Association. The, 1465
Canada and the mother country. Tariff relations between, 664
— Government control of railways in, 1365
Canadian debt. The, 737
— Pacific finance, 626
— trade and the preferential tariff, 1148
— trade topics, 297
Capital applications, 456, 911, 1365, 1859
Chatham and South-Eastern reports. The, 109
China, 982, 1022, 1062
— and the Concert of Europe, 1854
— Anglo-German agreement in. The, 1494
— Dangerous situation in. The, 842, 942
— First duty of Europe in, 1298
— New facts from. The, 1098
— Problem of, 874
— Real danger in a great war. The, 910
— Russian diplomacy in, 808
— — proposal to leave Pekin, 1266
— Situation in the, 1210
Chinese problem. The, 1363
Coal and iron boom. Some results of the, 416
— iron, and shipbuilding, 1239
— trade. Position of the, 592, 1533
— The decline in, 1643
— trade. The, 260
— war and freights, 106
Colliery companies. The profits of, 1242
Colonial securities as trustee investments, 737, 875, 915
— and foreign bank shares, 1498
Colonies (The). Defence and Protection, 911
Commodities. The prices of, 457, 947, 1366, 1857
Companies Act. The new, 1181
Continent. Mr Kruger on the, 1494
Copper in Queensland, 1550
Cotton industry. The, 534, 987, 1429
— — in 1899. The, 38
— — Crisis in the, 1299
Cronje. Surrender of, 294
Cycle companies' results, 1725

Danger of municipal corruption. The, 983
Debenture security? What is a, 261
Discipline of the Army. The, 550
Disciplining of generals. The, 558
Dissolution rumours. The, 773
— and election cries, 1063
Doubtful mining propositions, 1811
Dumbell's Bank. The failure of, 227

Egyptian progress. Twenty years of, 16, 43
Electioneering talk. Irresponsible, 1426
Elections. The, 1330, 1594
Eleemosynary war, 772
Empire. Responsibilities of, 843
England. France and, 490
English and Irish Parties, 223
— railways in the past half year, 223, 1149
Europe and America, 1855
— China and the concert of, 1854
European politics, 1606
Europe in China. First duty of, 1298
Evils of great majorities. The, 1362
Exceptional growth in the revenue. The, 259
Expenditure. Growth of the National—Some questions for the electors, 1332
— Revenue and, 1394
Ecuador and South American armaments, 1775
Electric power. The supply of, 916
Egypt. Finances of, 564

Finance accounts. The revised, 491
Flutter in nitrate shares. The, 1466
Foreign and colonial trade of 1899, compared with that of 1898. (Our), I. Imports, 73; II. Exports, 110
— Office. The change at the, 1530
— subsidies and British shipping, 1724
— trade. Our, 39, 187, 342, 535, 666, 812, 989, 1147, 1270, 1430, 1567, 1726
— — Direction of our, 188, 667, 1148, 1569

Four per cent., 105, 1021
France: Anglo-French relations, 379, 490
— Foreign trade of (The), 150
Freights and coal. War, 106
— — Shipping and shipbuilding, 1685
Gas stocks. The fall in, 740
Generals. The disciplining of, 558
German Emperor. Latest manifesto of the, 590
— political situation. The, 1463
— politics. New forces in, 809
Gold mines at Kalgoorlie. The, 1364
— — of Queensland. The, 1395, 1426
— — of West Australia. The
I. The truth about Associated, 702
II. General progress, 738
III. The real value of Kalgoorlie mines, 774
IV. The best mines in the colony, 810
V. A summary of Kalgoorlie mines, 843
VI. Treatment of sulphide ores—working costs, 877
VII. General summary and conclusion, 912
— mines of Victoria—
I. Alluvial deep leads, 1812
II. A general survey, 1856
— mining in Southern India, 1768
— production and distribution in 1899, 71
Government and its critics, 182
— and the Volunteers, 1023
— borrowing. The National Debt and prospective, 146, 339
— borrowing powers of the, 1607
— control of railways in Canada, 1365
Great Indian Peninsula railway. The purchase of the, 591
Growth of the National expenditure—some questions for the electors, 1332

Harvest at home and abroad, 1103
High-yielding industrial shares, 1608, 1646
Home banking statistics, 700, 1463
— railway dividends and reports, 1025, 1065
— — position. The, 591, 844, 1396
— — — now and ten years ago, 1334
— — Preferred ordinary stocks, 739
Hotel and purveying companies, 703

Imperialism and the Australasian colonies, 623
Inactivity in the stock markets. The, 879
India. Finances of, 415
— Gold mining in Southern, 1768
— Proposed bank of (The), 35
— Trade of. (The), 1100
Indian Budget statement. The, 531
— railway stocks, 1213
— railways 1899-1900, 983
— — in the June half-year, 1900, 1769
— — Lord Monkswell on the purchase of, 1683
Industrial combinations. The increasingly heavy capitalisation of, 532
— company promotion. The abuses of, 1684
— outlook in Scotland. The, 913
— preference shares, 1066
— securities as investments, 494, 1608, 1646
— shares. The position of leading, 72
Insurance, arsenic, and licences, 1767
— commissions, 1333
— shares as investments, 1241
International relations. Journalism and, 106
Interoceanic railway of Mexico, 1645
Intervention, 340
Irish parties. English and, 223
Iron and coal. Some results of the boom in, 416
— and steel, 492, 945, 1427, 1857
— coal, and shipbuilping, 1239
— warrant market, and the position in Scotland, 625
Irresponsible electioneering talk, 1427
Italian tragedy. The, 1099
Italy. The new King of, 1142

Journalism and international relations, 106

Kalgoorlie. The gold mines at, 1364
Kruger (Mr) on the continent, 1494, 1682

Labour legislation. Parliament and, 294
— troubles. Railway, 1211
Land companies' shares, 298
Liberals in council, 455
Licences. Arsenic, insurance, and, 1767
Life assurance returns. The, 562, 624
London and Globe Finance. More, 1065, 1810
— — North-Western Railway Company in the issue of new capital. The practice of the, 559
Lord Monkswell on the purchase of Indian railways, 1683
— Rosebery's position, 1642
— Russell of Killowen, 1175

Metropolitan joint-stock banks—July to December, 1899, 184; January to June, 1900, 1176
— water companies. The, 108
Mexican railways, 594, 1428, 1645
Military proposals. The, 222
Mining in Tasmania, 1146, 1213, 1240, 1269
Mint report. Notes on the, 1063
Mishap at the Bloemfontein waterworks, The, 490
Mining propositions. Doubtful, 1811
Money and intellect, 1267
— market. The, 1, 33, 69, 105, 145, 181, 221, 257, 293, 337, 377, 413, 453, 489, 529, 557, 589, 621, 661, 697, 735, 771, 807, 841, 873, 883, 909, 941, 981, 1021, 1061, 1097, 1141, 1173, 1209, 1237, 1265, 1297, 1329, 1361, 1393, 1425, 1461, 1493, 1529, 1561, 1605, 1641, 1681, 1721, 1765, 1809, 1853
Monroe doctrine. American policy and the, 622
Morocco. The situation in, 737
Municipal corruption. The danger of, 983
— securities. British, 943

Nation and party spirit. The, 943
National debt and prospective government borrowing. The, 146
— finances. The, 1685
Navy. Shipbuilding and the, 296
New companies act. The, 1181
— Parliament. The, 1722
— Zealand Midland Railway—What is a debenture security? 261
Nicaragua Canal. The, 1810
Nitrate combination. The, 1497
— shares. The flutter in, 1466

Open door. The United States and the, 2
Over-sea trade of certain foreign countries and of India and Canada, 343

Parliament and labour legislation, 294
— and the war, 71, 146
— Debate on the Australian constitution, 699
— Debate on the raid. The, 258
— Dissolution rumours, 773
— The new, 1722
— The session and after, 1143
— The short session, 1766
Party spirit. The nation and, 943
Pattisons, Limited, 1532
Peace. The negotiations for, 378
Present position of trading companies formed in 1896, 36
Presidential election. The, 1562
Profits of colliery companies. The, 1242
Protectionist issue in America. The new, 415
Provisions as contraband of war, 2

Queensland. Copper in, 1530
— The gold mines of
I. New Guinea, Mount Morgan, Gympie, 1395
II. Charters Towers. The Brilliant line of reef, 1426

Raid. Debate on the, 258
Railway coal bills, 663
— dividends and reports. Home, 1025, 1065
— labour troubles, 1211
— position. The home, 591, 844, 1334, 1396
— returns for 1899. The, 1104
— shares or stock. Right of shareholders to first offer of, 342
Railways in Asia Minor, 414
— in the past half-year. English, 223, 1144
— Canada. Government control of, 1365
Rand gold mining shares, 418
— mines after the war. The, 226, 775
Republican platform. The, 876
Responsibilities of Empire, 843
Revenue and expenditure, 3, 1394
— Exceptional growth in the, 259
Rhodes (Mr) and the soldiers, 454
Rolling-stock companies, 1179
Rosebery's (Lord) position, 1642
Roumania and Bulgaria, 1211
Russell (Lord) of Killowen, 1175
Russia. Misleading figures in M. Witte's Budget report, 184
Russia's iron industry, 1611
Russian diplomacy in China, 807, 1266
— finance, 1495
— railways in 1899, 1725

Savings banks bill. The, 699
Scotch coal and iron trades. The, 811
— pig-iron market and the prospects of shipbuilding, 1178
— railway half-year. The, 383, 1301
Scotland. The industrial outlook in, 913
Seaworthiness and conditions of affreightment, 774
Seizure of ammunition in the Persian Gulf. The, 846
Session and after. The, 1143
— The short, 1766
Shipbuilding and the navy, 296
— Coal, iron, and, 1239
Shipping. The war and, 225
— Shipbuilding and freights, 1685
— Foreign subsidies and British, 1724
Situation. The, 70
South African banking, 560, 1299
— — gold shares, 1242
South American railways, 561
— Eastern and Chatham reports. The, 109.
Spain. Political and financial outlook in, 1563
— The Bank of, 418
Spanish budget for 1901. The, 1686
— debt conversions, 594, 776
— exterior four per cent. debt. The, 532
— finance at the end of 1899, 5
— — Minister. The resignation of the, 985
— redeemable debts. Conversion of, 149
Spion Kop debate. The, 662
Stock markets. The inactivity in the, 879
— — in 1900. The, 1813
Sultan's jubilee. The, 1238
Supplemental war loans. The, 1146, 1767
Sweden. A banking reform in, 1770
— The financial position of, 1431

Tariff relations between Canada and the mother country, 664
Tasmania. Mining in—
I. A general survey, 1146
II. The Mount Lyell field, 1213
III. The Mount Lyell Copper mine, 1240
IV. The North Mount Lyell Copper mine, 1269
Tea companies results, 878
"Threads within threads"—New developments, 38
Three per cent., 841
Trading companies formed in 1896. Present position of, 36
Transvaal. The new supplemental war loan, and taxation of the, 1767
Trust companies and depreciation, 147
Trustees securities. The fall in, 4
— — Colonial stocks as, 737, 875, 915
Twenty years of Egyptian progress, 1643

"Underground" railways. The, 1496
United States and the open door. The, 2
— — currency. The, 379
— — Europe and the, 1855
— — Finances and trade of the, 1723
— — New protectionist issue in the, 415
— — Presidential election. The, 1562

United States policy and the Monroe doctrine, 622
— — Real political issue in the, 1331
— — Republican platform. The, 876
— — Shipping Bill. The, 182
— — What is the American Union? 258

Victoria. The gold mines of—
I. Alluvial deep leads, 1812
II. A general survey, 1856
Villa Maria and Rufino and Buenos Ayres and Pacific railways, 1025
Volunteers. The Government and the, 1023

War (The) and shipping, 225
War (The) and the Budget, 295
— — British and Boers, 1174
— expenditure. Allocation of the, 1563
— freights and coal, 106
— Intervention, 340
— loan and the money market. The supplemental, 1141, 1767
— Mr Rhodes and the soldiers, 454
— mishap at the Bloemfontein Waterworks. The, 490
— negotiations for peace. The, 378
— Parliament and the, 70, 146
— Probable duration of the, 736
— Provisions as contraband, 2
— Rand mines after the, 226
— Spion Kop debate. The, 662
— Surrender of Cronje, 294
— Truth of the situation. The, 70
Watney, Combe, Reid, and Co., Limited, 1533
Water companies. The Metropolitan, 108
West Australia. The gold mines of—
I. The truth about Associated
II. General progress, 738
III. The real value of Kalgoorlie mines, 774
IV. The best mines in the colony, 810
V. A summary of Kalgoorlie mines, 843
VI. Treatment of sulphide ores, 877
VII. General summary and conclusion, 912
Westralian market. The, 665
— mining results, 37
Welsbachs, 809

BUSINESS NOTES, ETC.

Accidents on railways, 743, 1304
— to railway servants, 114
Administration of the Ottoman Public Debt. The, 1400
Admiralty. Shipbuilding and the, 1536
Agricultural returns. The, 1245
Allsopp (Samuel) and Sons, 1149
— Trust certificate issue. The, 815
American claim to financial pre-eminence. An, 881
— cotton exports, 229
— — crop. The, 881, 1337
— iron trade. The, 815
— opinion of the Whitaker Wright promotions. An, 1186
— railroad dividends, 1107
— — earnings, 1273
— — market. The, 1569
— — reconstruction bonds. The stamp duty on, 1863
— — results, 1400
— — securities. The advance in, 1649, 1862
— v. British coal, 1468
An unsatisfactory prospectus, 1648
Anglo-German agreement and trade with China, 1500
Argentina. Burden of taxation in, 264
— Foreign trade of, 1305
Argentine railway amalgamation, 628
Articles of association. The Companies Acts and, 76
Ashanti Goldfields Corporation. The, 1186
— mines, 1432
Australasian banking, 1401
— — problem. An, 301
— gold production, 264
— imports and exports, 565
Australia. Basis of representation in federated, 596
— business outlook in. The, 1108
Australian shipping question. An, 1863
— wool market. The, 1186

Bank amalgamations, 989; Ashton, Stalybridge, Hyde and Glossop with Parr's, 963
— Brown, Janson and Co., William Williams, Brown and Co., Brooks and Co., and Cunliffe, Brooks and Co., acquired by Lloyds, 1041
— Leicestershire Bank with London City and Midland, 1006
— Liverpool Union, with Lloyds, 86
— London, Commercial and Cripplegate, with Union of London, 1006
— Manx Bank, purchased by Mercantile of Lancashire, 1875
— Oakes, Bevan, Tollemache and Co., acquired by the Capital and Counties, 17
— Parsons, Thomson and Co., by Barclay's, 963
— Thomas Rutter and Co., by Prescott, Dimsdale and Co., 398
— Vivian, Kitson and Co., acquired by Lloyds, 17
— Woodbridge, Lacy and Co., Uxbridge absorbed by Barclay and Co., 1479
— dividends, 7, 949
— of England dividend. The, 319
— — meeting. The, 435, 1346
— — notes. The convertability of, 190, 228
— — notices, 17, 52, 572, 596
— of India. The proposed, 113
Bank of Spain. The, 418
— reserves and the effect of high money rates on banking profits, 41
Bankers and crossed cheques, 880
— clearings in 1899, 9
Banking business of the Post Office. The, 1217
— in Sweden, 1863
— profits, 77
— shares. South American, 536
Barrow Hematite Steel Company and its preference shareholders, 564
Bengal jute crop. The, 1068
Bills of exchange act. Section 82 of the, 300
Board of Trade. Ship exports and the, 1772
Boer states. Future of the, 848
Bottomley group of companies. The, 228
Brazilian banking legislation. Proposed, 1499
— revenue. The, 815
British and American coal. Competition of, 670
— insurance offices and the Ottawa fire, 628, 670
— — — and the Boer Governments, 741
— mercantine marine. Growth of the, 386
— mining, 1272
— v. Norwegian shipping, 778
Brokers' charges in French ports, 264
Budget. The clearings of tea and tobacco in anticipation of the, 536
Business and the general election, 1303
— failures in 1899, 10
— outlook in Australia. The, 1108

Canada. Finances of, 1432
Canadian election. The, 1570
— Pacific results, 152
— preferential tariff. The, 459
— railway dividends, 1185
— — earnings, 1536
Cape budget. The, 1216
Capital as profit. Accretions to, 1689
Capitalisation (the) of undertakings absorbed by recent "combines," 1369
Cheap trains bill. The, 705
Cheques. Drawing against uncleared, 1689
Chicago and Grand Trunk Railway. The, 42
China. Anglo-German agreement and trade with (the), 1500
— disturbances in (The), 815
— Foreigners in, 950
Chinese Customs revenue. The, 498
— tariff. The, 779
— war indemnity. How the Japanese Government dealt with the, 1729
Coal. American v. British, 1469
— — exports of, 1816
— and the Scotch railways, 1368
— — iron companies. Big profits of, 302
— Competition of American with British, 670, 1469
— markets. The, 1570
— mining machinery in the United States. The use of, 1368
— Our imports of, 1304
— output. Our, 385
Colonies and the French tariff. Our, 705, 950
Colonial Government stocks as trustee securities, 1815, 1864
Commodities. Prices of, 595, 777, 1535, 1688
Companies Acts and articles of association. The, 76
— bill. The 345
Company insolvency, 1648
— law. A point in, 263
Congress of chambers of commerce and the sugar bounties. The, 916
Consolidated Goldfields of South Africa, Limited, 1536
Copper and copper shares, 1728
— production of Chili, 1068
— The advance in, 229
Cotton crop. The American, 881, 1337
— trade. Results and prospects in the, 1501
Crossed cheques. Bankers and, 880
Cuban trade, 990
Customs duties. Anticipating the extra, 344, 1244

De Beers meeting. Mr Rhodes at the, 301
Defaulters and their clients. Stock Exchange, 385
Delagoa Bay award. The, 459
Demerara railway. The, 384
Discipline of the Stock Exchange, 385
Directors. Undisclosed profits of vendor, 496, 536
Dock companies. The London, 114, 1537
Dumbell's Bank prosecution. The, 1649
Dutiable articles. Our consumption of, 1570

Egyptian trade and finance, 229
Electric lighting companies' results, 345
English Sewing Cotton Company. The, 1217
Erratic movements in the iron warrant market, 1772
Estimates. The supplementary, 1068

Failures in 1899, 10, 1244
Fall in Home railway ordinary stocks (The) How far has it discounted possible reductions in dividends? 915
Federated Australia. The basis of representation in, 596
Federation. Western Australia and, 460
Finances of the United States, 1027
Foreigners in China, 950
Foreign enterprise in Russia, 1028
— loans in default, 1217
— trade of the United Kingdom, 1028
— — India, 1816
Founders' shares and the distribution of profits, 1773
France. Growing burden of taxation in. The, 42
— Foreign trade of, 1537
Freight market in the past half-year. The, 990
— — 1900, 1773
French colonial tariffs, 1816
— debt conversion, 1571
— ports. Brokers' charges in, 264
— railways and the State, 190
— sugar bounties. The, 1369, 1728
— tariff. Our colonies and the, 705, 950
— tax on public securities. The, 1244

Gas undertakings in the United Kingdom, 152
General election. Business and the, 1303
German customs tariff. The revision of the, 497
— imports and exports of iron and ironware, 779
— subsidised competition for South African trade, 565

Germany. Production and consumption of iron in, 537
— Revenues of Great Britain and, 595
Germany's foreign trade in 1899, 630
Glasgow. The plague in, 1272
Gold imports and exports, 537
— movements in Argentina, 420
— production. Australasian, 264
— — Westralian, 950
— seizures by the Transvaal Government, 670, 778, 1305
Government and Indian expenditure. The, 628
Grand Trunk Railway. The, 190
Great Central dividend. The, 76
— — stocks. The fall in, 264
— Eastern Railway Company and their *employés*. The board of, the, 1612
— Indian Peninsula Railway. The, 741, 989, 1149, 1864
Greek finance, 1068
Guatemala. An unblushing defaulter, 1107
Hicks-Beach, Sir Michael—An indiscreet utterance, 915
Home railway ordinary stocks. The fall in—How far has it discounted possible reductions in dividends? 915, 1067
— — preference stocks, 1216
— — traffic returns, 302, 1185
Hungarian loan. The new, 650
Huntington. Death of Mr, 1185

Imperfect balance-sheets—The Nantyglo and Blaina Ironworks Company, 152
India and Ceylon tea, 815
— finances of (The), 1067
— foreign trade of (The), 1816
— Gold as legal tender in, 497
— Proposed Bank of, 113
Indian cotton crop. The, 421
— currency. The, 1568, 1499
— expenditure. The Government and 628
— gold mining results, 151
— presidency banks and the London money market, 1272
— railways in the latter half of 1899, 848
— wheat and oilseed crops, 916
Indiscreet utterance. An, 915
Industrial securities in the United States. New creations of, 497
Insolvency in 1899. The features of, 1244
Ireland. Wealth and taxation of, 1336
Irish banking and railway statistics, 498, 1273
Iron in Germany. The production and consumption of, 537
— ore in Spain. The production of, 916
— warrant market. Erratic movements in the, 1772
Ivanhoe Gold Corporation. The, 1400

Jameson Raid. The Netherlands railway and the, 1468
Japan. The trade of, 564
Japanese Government and the Chinese war indemnity. The, 1729

Labour question in Rhodesia. The, 1150
Lancashire Insurance Company relinquishes employers' liability business, 1773
Le Roi Mining Company, 1862
— No. 2, 1027
Light railways, 630
Lloyds and the seizures of gold by the Transvaal Government, 778
Local loans stock, 52
London and San Francisco Bank. The, 1501
— County Council bills, 164
— — — borrowing, 669
— dock companies. The, 114
Louisville and Nashville results, 1468

Mercantile marine. Growth of the British, 386
Mexican finance, 9, 152
Mineral production of Queensland, 1500
Mint in 1899. Operations of the, 8
Mortgages upon "tied houses," 916

Nantyglo and Blaina Ironworks Company. The, 152
National war loan. The, 596
Netherlands railway and the Jameson Raid, 1468
New South Wales companies death duties act 1899, 606
— — — Mineral production of, 1690
— supplementary estimate. The, 1727
Nicaragua Canal. The, 190
Nitrate combination. The, 1571
— Railways Company, 629
North British report. A point in the, 1400
Northern Pacific dividend. The, 880
Norwegian v. British shipping, 778
Numbering of yarns, &c.—A proposed international standard, 849

Oil trade. The Standard Oil Trust and the, 1612
Old age pensions, 344
Ottawa fire. British insurance offices and the, 628
Ottoman public debt. The, 881, 1400

Parliament. Meeting of, 52
Peruvian Corporation. The, 1571
Petroleum. The fall in, 1432
Pig-iron. Production, consumption, and stocks of Scotch, 9
— Production and consumption of, in the United States, 191, 1149
— Slump in the warrant market. The, 1335
Plague in Glasgow. The, 1272
Poor-law relief. Strikers and, 345
Post-office. Banking business of the, 1217
Prices in England and America, 565
Prospectus. An unsatisfactory, 1648

Queensland. The mineral production of, 1500

Railway, &c., bill in Parliament, 460
— debenture security. A question of, 536
— Nationalisation, 847
— prevention of accidents bill, 263
— rates. Preferential, 419
— — 742
— servants. Accidents to, 114
— traffic returns. Home, 302
Railways. Accidents on, 743, 1304
Rand mines after the war, 816
— — Condition of the, 1108, 1151
— Resumption of work on the, 989
Revenue. The, 949, 951
— — Our consumption of dutiable articles, 1570
— Safeguarding the, 349
— Spurt in the, 112
Revenues of Great Britain and Germany, 595
Rhodes (Mr) at the De Beers meeting, 301
Rhodesia. Labour question in, 1150
— Legislative Council. Opening of the, 631
— Why capital is lacking for gold-mining enterprises in, 849
Rio Tinto Company. The, 497
Roumania. Foreign trade of, 1369
Royal commissions. Lord Salisbury on, 670
Rubber. The supply and consumption of, 951
Russia. Foreign enterprise in, 1028
— — trade of, 1613
Russian finance, 41, 1535, 1772
— industrial expansion, 742

Safeguarding the revenue, 459
Salisbury (Lord) on royal commissions, 670
Samuel Allsopp and Sons, 1149
Scotch banking profits, 1815
— iron market. The, 1304
— pig-iron. Production, consumption, and stocks of, 9
— railways. Coal and the, 1368
Ship exports and the Board of Trade, 1772
Shipbuilding and the Admiralty, 1772
— in 1899, 42
— — 1900, 1863
— — the past quarter, 596, 990, 1433
Shipping capital. The inflation of, 706, 742
— companies' profits, 629
— mortality, 1273
Skilled labour in 1899, 77
— — market. The, 229, 386, 566, 706, 849, 1029, 1186, 1337, 1469, 1614, 1816
Slump in the iron warrant market. The, 1335
South African market. The war and the, 301
— — trade. German subsidised competition for, 565
— American armaments. Ecuador and, 1773
— — banking shares, 536
Southern Pacific Railroad. The, 113
Spain. Effect of the loss of the colonies, 630
— Mineral wealth of, 1244
— Production of iron ore in, 916
Spanish debt settlement. The, 1304, 1468
Stamp duty on American railroad reconstruction bonds, 1863
Standard Oil Trust and the oil trade. The, 1612
Stock conversion operations and the stamp duties, 669
— Exchange. The woman on the, 76
— — defaulters and their clients, 385
— — discipline, 385
— — rules, 1728
— markets. The war and the, 778
"Stores" and retail drapery companies, 420
Straits Settlements and the tin mining industry. The labour difficulty in the, 1432
Stratton's Independence, 1690
Strikers and poor-law relief, 345
Suez Canal delegations. The, 1336
Sugar bounties. The French, 1369, 1500, 1728
— — The Congress of Chambers of Commerce and the, 916
Sulphide ores. The treatment of, 1028
Supplementary estimates. The, 1068, 1106, 1727
Supply of electric power. The, 916
Sweden. The financial position of, 1463
— Banking in, 1863

Tea and tobacco. The clearings of, in anticipation of the Budget, 536
— companies' dividends, 705
Textile and warehouse companies, 190
— industries of the United States. The growth of the, 1108
"Tied houses." Mortgages upon, 916
Tin-mining industry. The labour difficulty in the Straits Settlements and the, 1432
Trade of the United Kingdom. The, 1028
Tramway and omnibus dividends, 1150
— undertakings in the United Kingdom, 191
Transvaal Government. The seizures of gold by, 670, 778
— mines and Boer threats, 420
Treasury bills, 17, 276, 358, 435, 631
Treatment of sulphide ores. The, 1028
Trott *v.* The National Discount Company, 1612
Trustee investments. Colonial securities as, 1815, 1864

Uncleared cheques. Drawing against, 1689
Undisclosed profits of vendor directors, 496
United Kingdom. Trade of the, 1028
— States cotton industry.—Great expansion in the South, 596
— — exports of cotton manufactures, 229
— — — of coal from the, 1816
— — Finances of the, 1027
— — Growth of the textile industries of the, 1108
— — New creations of industrial securities in the, 497
— — Prices in England and the, 565
— — Production and consumption of pig-iron in the, 191, 1149
— — Railroad construction in the, 9
— — Use of coal mining machinery in the, 1368
Uruguay. The finances of, 1650

Wages and hours of labour in 1899 and 1900, 1434
War and the South African market. The, 301
— — stock markets. The, 708
— loan. The, 384, 419
— New supplementary estimate and the cost of the, 1106
— (The). Future of the Boer States, 848
Warehouse and textile companies, 190

Wealth and taxation of Ireland. The, 1336
Welsbach Company. Proposed new issue of capital by the, 1468
— — patents. The, 113
Western Australia and federation, 460, 1108
— — Export of gold from, 952
Western Australian progress, 1612
West Indian sugar industry. The, 1336
Westralian gold production, 950, 1433
Whitaker Wright promotions. An American opinion of the, 1186
Woman on the Stock Exchange. The, 76
Wool market. The Australian, 1186
Yarns, &c. The numbering of—A proposed international standard, 848
Yorkshire Woolcombers' Association, 1107
Youde's Billposting, Limited, 460

TRADE, BANKING, AND OTHER SUPPLEMENTS.

COMMERCIAL HISTORY AND REVIEW OF 1899, Feb. 17
MONTHLY TRADE SUPPLEMENTS, Jan. 13, Feb. 10, March 10, April 14, May 12, June 16, July 14, Aug. 11, Sept. 15, Oct. 13, Nov. 10, Dec. 15
BANKING SUPPLEMENTS, May 19, October 20

CORRESPONDENCE.

FRENCH.

Agents de change profits, 567
Algerian finance, 1306
Anglo-French revised trade returns for 1899, 1572
— trade in 1900, 266, 462, 598, 744, 1865
Anzin colliery, 918
Argentine bonds, 1651

Bank director appointments, 462
— of Algeria, 193, 952
— of France annual report, 231
— — centenary, 231
— — dividends, 918, 1865
— — meeting, 154
— — rate of discount, 43, 780
Banque d'Escompte liquidation, 883
— de Paris, 422, 672
Belgian Coal Company dividends, 462
— trade, 116
Bourse account, 632
Brazilian tariff law, 347
Budget of 1900, 422
— 1901, 781, 1403

Cabdrivers' strike, 1152, 1187
Castellane's (Count B. de) speculations, 78
Chinese loans, 918
Coal duty, 79, 115
— porters' strikes, 1152, 1188
— prices, 672
— production, 1152, 1187, 1188
Coffee duties, 115, 192, 265, 303, 707, 992, 1030, 1246
Colonial extension, 883
— protection, 265, 303, 568, 992, 1502
Comptoir d'Escompte, 538, 632, 744
Congo trade, 116
Convention between Italy and United States, 347
Copper companies, 1651
Crédit Industriel, 422, 538, 632
— Lyonnais, 304, 422, 598, 632
Creuzot iron works, 1651

Dictionary of Commerce, 1865
Drink duties abolition, 1865

Edison Company receipts, 44
English hotel companies, 1692
Ethiopian railways, 1109
Exhibition certificates of articles, 347
— companies, 1615, 1651, 1692
— congresses, 917
— entertainments, 266
— medals, 1651
— railway traffic, 1471
— receipts, 1775, 1817
— tickets, 1070

Finance accounts for 1898, 850
Franco-Brazilian trade, 707
— Russian commercial relations, 1435
— Swiss trade, 882
Foreign Bondholders' Association, 1535, 1651
— companies in France, 538, 708, 781
— exchanges conversion, 193
— railway directors, 422
— workmen's disabilities, 1573
Foville (M. de), 193
French Bank of South Africa, 918
— debt conversion, 1571
— foreign trade in 1899, 116
— sugar bounties, 1369
— Transvaalian shareholders, 1730
Funded debt reduction scheme, 817

Income-tax Bill, 387, 744
Indirect taxes in 1899, 44
— — 1900, 672
International Bank, 538, 744
Italian trade, 304, 1219, 1651

Kébao Island Exploration Company, 1615

Labour inspection, 1817
Legal interest rates, 499
Lottery act prosecution, 116
— bonds legislation, 383
Lyons Railway Company, 672
— silk trade, 231

Madagascar trade, 247, 1730
— loans, 347, 422, 538
Maize duty, 567
Maritime law conference, 1402
Metal Company, 43
Mineral production, 462, 1402
Mint coinage in 1899, 193, 1615
Monopolies in matches and tobacco, 347, 558
Montecalini Copper Company, 781
Municipal Exhibition lodging houses, 1435

Naval estimates for shipbuilding, 154
North of France railway, 462, 672
— Spain railways, 78, 538, 567, 780, 818, 1219

Octroi taxes, 850, 1865
One pound shares in France, 597

Panama Canal, 11, 44, 632
Paris bourse building, 567, 1818
— Cab Company receipts, 44
— Chamber of Commerce, 744
— Gas Company, 462, 707
— metropolitan railways, 632, 1030, 1615
— municipal finance, 1219, 1538, 1865
— octroi receipts in 1899, 44
— omnibus company receipts, 44
— savings bank, 11
— Tribunal of Commerce, 154
Passenger traffic in Paris, 347
Payment of municipal councillors, 953
Penhoet Shipyard, 598
Phillipart (M.). Death of, 422
Preference shares, 671
Prices of securities in 1899, 11
Population in France, 1691, 1817
Postal rates, 1651

Raffalovich's (M.) Marché financier, 1245
Railway concessions in France, 917
— debenture issues, 193
— directors, 499, 672
— receipts in 1899, 79, 537
— — 1900, 567, 1030
Railways in France, 266
Redeemable rentes, 1306
Registration dues, 266
Rente purchases through Treasury agents, 231, 672, 1182, 1615
Russian loans in France, 1246, 1275, 1306

Safe deposits at bankers, 1573
Saragossa railway, 708, 918
Savings bank deposits, 193
— — — conversion, 1691, 1730, 1774
— — purchases of rentes, 79
Says Sugar Refinery Company, 1370
Seats for shop women, 1865
Shipping bounties, 1730
Silk duties, 115
Silver price quotations, 1774
Sleeping Car Company, 598
South of Austria railways, 672, 744, 883, 958
Spanish exterior taxation, 708, 1030, 1070, 1188
Statistical Institute. International, 461
Steel duty in France, 780
Strikes, 44, 154, 1152, 1187, 1538, 1651
Succession duties, 1370, 1651
Suez canal dividends, 744, 953
— — traffic, 567
— — receipts in 1899, 44
— — report, 817
Sugar conference, 1471
— speculation default, 1151, 1333
Swiss monetary system, 499

Taxation of French spirits in United States, 1573
Telegraph rates. Anglo-French, 499
Terminal railway charges, 1538
Time bargains for produce, 992, 1370
Tobacco monopoly in France, 538
Tramway and traction companies, 1109, 1435
Transatlantic S.S. Company, 347
Transvaal railways, 1306
Treasury bills, 303

Uniformity in railway engines, 1275

Vintage of 1900, 1219

Wagons-lits Company, 1692
Wheat crops and prices, 528, 780, 1370, 1402
— export bounty, 992, 1774, 1865
Wine export bounty, 1502
Wool speculation, 1275, 1306, 1338, 1370

Zambezi Company, 598

UNITED STATES.

American Bankers' Association and the Presidential election, 1307
Animals in the United States. Number and value of, 304
Anti-Trust League. The, 304
Asia. A trade commission to visit, 348

Bank clearings, 12, 79, 708, 1471

Canadian discriminating duties, 673
Carnegie Company's output. The, 1188
— — aggressive export policy. The, 1340
Chinese crisis and its effect on trade, 1110
Coal in the Mediterranean. American, 348
— in Europe. American, 1652
— production in 1899, 633
— strike. The, 1370, 1402, 1573
Commerce and industries. Proposed department of, 267
Commodities. Prices of, 12, 116, 266, 423, 462, 673, 744, 781, 992, 1219, 1339, 1573, 1730, 1865
Competition in trade. International, 851
Consular service. The, 462
Cotton mill dividends, 1189
— prospects, 232, 1866
— trade. The, 347, 388, 423, 462, 781, 850, 954, 1371, 1471, 1539, 1692
— — of the south. The, 918
Crops. Condition of the, 918, 953, 993, 1031, 1071
Cuba, Porto Rico, and the Philippines as markets, 12, 80
Currency. The, 423
— law. Operation of the, 745

Exchange of securities between London and the United States, 12
Export figures. Some interesting, 781, 1436, 1692
— — for year ending June, 1900, 1071, 1276
Exports of manufactures, 1307, 1692

Failures. Statistics of, 1031, 1471
Finance bill in the Senate. The, 81
Flour trade with Holland. The, 851
Foreign trade. Exports of principal articles in January, 266
— Points in connection with, 598, 633, 919, 1031, 1071, 1153, 1503, 1539
— of 1899-1900, 1110, 1152
— History of, in the United States, 1775
Freight question. The railroad companies and the, 1:4, 423

Galveston disaster. The, 1370
German-American reciprocity agreement. The, 1071
Germany and American competition, 1652
— Trade relations with, 1775
Gold imports. The, 1503
Grain trade. The, 423

Import trade. Reasons for the decline in the, 1539
Industrial commission. Report of the, 388
International rivalry in trade, 851
Interstate commerce commission. Report of the, 1276
Iron and steel, 79, 193, 232, 347, 388, 462, 598, 633, 672, 851, 918, 953, 993, 1219, 1276, 1307, 1371, 1404, 1436, 1539, 1692, 1866
— — Exports of, 1866

McKinley's re-election. Results of, 1652
Manila. Imports at, 1031
Manufactures. Imports and exports of in 1899, 194
— Increased exports of, 708, 919, 1307, 1574
Meat bill in Germany. The, 388
— price movements, 1730
Mineral production of the United States in 1899, 79
Money. The volume of circulation, 266
— market. The, 1371, 1403

National banks. The, 781
New Orleans. A record season at, 1693
— York city bonds. Issue of, 1731
Nicaragua Canal. The, 463

Pennsylvania Coal Company purchase. The, 1866
— Railroad. Expansive policy of the, 745
Philippine Islands. Trade of the, 1503
Pig-iron. Production of, 672
Political situation. The, 117
Presidential election. The, 954, 993, 1189, 1371
Porto Rico, the Philippines and Cuba. Trade with, 12, 80, 267
— — Commerce with, 1339
— — tariff bill. The, 338

Quebec. Grain traffic *via*, 1866

Railroads in 1899.—Earnings and receiverships, 116
— — Figures of tonnage transported, 1307
Railway earnings, 389, 918, 954, 1340, 1371, 1403, 1503, 1574
— *employés*. Statistics of, 1276
rates, 423
Receipts and expenditure at the Treasury, 598

Seybold and Dickstad of Sheffield. Removal to the U.S., 1539
Shipbuilding in 1899, 79
— Progress of, 232
Shipping subsidies, 463
South. Judge J. J. Willett on the industrial growth of the, 708
Steel trade. The, 1472, 1539, 1574, 1652, 1731, 1775
Stock market. The New York, 11, 708, 1189, 1219, 1276, 1652, 1865
Strikes. Increased number of, 708
Texas. Anti-trust law of, 232
Tinplate trade. Wages in the, 1339
Trade position. The, 193, 231, 304, 247, 388, 598, 673, 918, 953, 1110, 1152, 1189, 1220, 1277, 1307, 1403, 1435, 1471, 1573, 1775.
Treasury position. The, 232
Trusts. Report of the Industrial Commission, 388
— Proposed legislation, 633
— Statistics of Germany, 1404

Wage scale. Amalgamated Society of Iron and Steel Workers and the, 1403
Wages. Fluctuations in, 1503
War in South Africa (The) and American trade, 348.
Wheat position. The, 953, 993, 1070
Wool, 232, 1070, 1573, 1775, 1866
— blankets, 116
Woollen trade. The, 1503

GERMANY.

African steamship service. The, 1154
Agrarians and the Government. The, 80
Agriculture. Position of, 349
American competition in the iron and coal trades, 599, 673, 852
— methods in German industries, 1032
Anatolian railway. The, 13, 818, 1575, 1653

Baden loan. The, 568
Bank. The Imperial, 13, 45, 305, 463, 499, 919, 954, 993, 1031, 1246, 1276, 1371, 1404, 1436, 1472, 1653, 1693, 1751
— — — Increase of capital, 1308, 1504
— — — in 1899, 15, 267, 423
— failure in Essen, 1220
— rate. Reduction of the, 154
— reports and dividends, 195, 268, 305
Banking statistics, 1111
— profits. Reduction in, 1693
Bavarian loan. The, 348
Berlin as a financial centre. The decline of, 1437
Bourse debts. The repudiation of, 1111, 1220, 1247
— law. Agitation against the, 1072, 1616, 1653, 1693, 1732
— register. The, 1220, 1308, 1372, 1504, 1574, 1616
— taxes. Proposed increase of the, 634, 674, 709, 746, 818, 852, 994
— — Yield of the, 1540, 1653
Bremen and Hamburg Chambers of Commerce. Annual reports of the, 13

Cable communication with England, 709
Canal bill. The, 155
Capital (German) invested abroad, 500
— issues in 1900, 539, 994, 1111, 1732
Cement trade and the English Cement Trust, 1153, 1540, 1653
Chambers of Commerce. Congress of, 1539
China and the markets, 919, 920, 994, 1032
Cities. Movement of the population towards the, 1818, 1867
Coal famine, 232, 267, 424, 463, 500, 538, 568, 673, 955, 1071, 1154, 1220, 1277, 1308, 1341, 1405, 1818, 1867
— iron, and steel trades. The, 117, 154
— Production of, in Prussia, 1154, 1616
Colonies. Foreign capital in German, 818
— German trade with, 920
Commodities. Prices of, 463
Credit banks. Statistics of, 634
Customs questions, 424, 1867

Dresdner Bank. Report of the, 268

Elbe-Treve canal. Opening of the, 853
Electrical industry. The, 463, 1072, 1308, 1575, 1732, 1776
English Cement Trust (The)—Proposed combination in Germany, 1153

Farm labourers. The feeling of, 1247
Foreign trade of Germany. The, 155, 464, 599, 746, 920, 1111, 1867
Free-trade controversy. Revival of the, 568
"Futures." Repudiation of contracts in, 920

Gold movements, 954
Government stocks. The fall in Imperial and Prussian, 389, 423, 1247
Hamburg-American line. The, 233
— and Bremen Chambers of Commerce. Annual reports of the, 13
— municipal loan. The, 1504, 1540
— state loan. The, 1405
Hoboken. The disaster at, 955

Increased rate of interest. The, 44
Industrial shares. The speculation in, 194, 634, 782, 920, 994, 1153
Iron and coal companies' annual reports, 194, 782, 1110, 1189, 1220, 1371
— — shares. Fluctuations in, 568, 599, 633, 745, 883, 1071, 1246, 1341, 1371, 1615
— trade. The, 267, 389, 745, 884, 954, 1071, 1154, 1220, 1277, 1575, 1653, 1693, 1818, 1867
— — Advance of prices in the, 348
— — Fall of prices, 1341
— — Fears of American competition in the, 599, 633, 818
— and iron manufactures. Imports of, 1190

Laura Iron Company's dividend. The, 1341
Loans impending. German and Prussian, 1574

Mansfeld copper mines. The, 853
Manufacturers and agrarians. The growing antagonism between, 1472
Meat bill. The, 305, 349, 389, 424, 745
Mineworkers and the legal eight-hour day, 568
Money market. The, 44, 117, 267, 348, 389, 423, 463, 500, 709, 782, 954, 1153, 1221, 1308, 1371, 1437, 1504, 1574, 1616, 1653
Mortgage banks. The position of, 1504, 1539, 1653, 1732, 1776, 1818
Municipalities and the Government, 1437
Municipal tramways, 818
— loans, 1504

Netherlands railway shares, 1247
North German Lloyd. The, 500, 599, 955

Pensions and gratuities to *employés* joint-stock companies, 268
Pig-iron. Production of, 155, 194, 920, 1247, 1373, 1505, 1694
Population statistics of Germany, 1818, 1867
Printing paper trade. The, 746
Produce bourse. Re-opening of the, 80
Production of principal commodities in 1897, 305
Prussian income and railway statistics, 117, 1867

Railway revenue. The, 1247
Russian loan. M. de Witte in Paris, 1277

Shipbuilding materials. Free importation of, 424
— in Germany. Expansion of, 819, 1154, 1372
Shipping industry. Developments in the, 13, 1616, 1694, 1732
Stamps on shares, &c. The proposed, 852
Stock market. The, 538, 673, 709, 818, 994, 1071, 1276, 1505, 1574, 1693
— — A slump in the, 852
— — The monthly settlement, 154, 500, 781
— — Slackness of business in the, 1111, 1153, 1189, 1776
"Stores." Legislation against, 233, 305, 746, 884
Strikes in the coal trade, 232, 267
Sugar beet crop. The, 1405, 1777
— manufacturers. Combination of, 674
— statistics, 1190, 1505, 1777

Tariff revision, 1867
Taxation for the new navy, 634
Taxes. The yield from various, 599
Textile trade. The, 1221, 1308, 1472
Transvaal. The new gold tax, 44
Treasury bills placed in New York, 1340
Turkey. German interests in, 349

United States. Commercial arrangement with the, 1032

War (The) and continental shareholders in Rand mines, 464
— loan. The English, 389

AUSTRIA.

Adolf Löw and Sons. Failure of, 1341
Austrian Lloyd and American coal, 955
— trade notes, 1519
— — Serious condition of, 819

Bank amalgamation. An important, 1819
— in 1899. The Austro-Hungarian, 45
— 1900, 1868
— (Austro-Hungarian). Appointment of Governor, 206
— reports. Boden-credit Anstalt and Anglo-Bank, 390
Beer. The production of, 1033
Bosnia. Railway construction in, 1438, 1575, 1616
Bourse. Stagnation on the Vienna, 1654
— tax. Small receipts from the, 1341
Budget. The Hungarian, 501
— before the delegations. The, 710

Chinese crisis and the markets, 955, 1032
Coal. The rise in the price of, 539, 1111, 1190, 1221, 1278, 1509, 1458, 1617, 1777
— trade of Hungary. The, 569
Commercial attaches in foreign countries, 306
— treaties, 634, 1405
Commerce between Austria and Hungary. Exchange of, 1375
Commodities. The prices of, 45
Conciliation conference. The, 233
Corn. The world's production of, 1303
Cotton yarn consumers. Combination of, 709, 782
Creditanstalt shares. Fall in, 920, 1190
Crops. Condition of the, 540
Currency. The new, 13, 45, 1373
Customs tariff. The future, 1052, 1190, 1472

Dalmatia. Natural resources of, 501

Emperor's visit to Berlin. The, 569
English trade in the Piraeus, 464

Flour industry of Budapest. The, 45, 635
Foreign trade of Austria-Hungary, 268, 819, 920, 1111, 1221, 1505, 1868

Gold revenues of the Monarchy. The, 1617

Harvest. The, 710, 853, 955, 1033, 1190, 1221, 1372
— The world's, 1111
Hungarian trade store in London. A proposed, 234
— expenditure. A ten years' comparison, 156.
— loan. A new, 119, 783, 1405, 1575, 1616
Hungary. Rivalry between Austria and 1112, 1575, 1777
Industry. Government encouragement to, 390, 921, 1505
Iron mines. Proposed sale of the Archduke Frederick's, 1777, 1819
— "rings" and the Government, 234
— — Break-up of the, 1505

Legislative deadlock. The, 674, 853, 884, 1309, 1341
Linen trade. The, 464
Lucam, Wilhelm von. Death of, 1405
Municipal taxation in Vienna, 1777

Note circulation. Changes in the, 1278

Paragraph 14. Government by, 884
Paper manufacturers and railway rates, 1505
"Percentage" quotations on the bourse, 13, 464, 569
Petroleum. The Schodnica Company, 349, 710, 1033
— Reduction in the price of, 674
— Trust. The, 1868
Politics and the economic situation, 81, 195
Post office savings bank. The Austrian, 1221
Protective policy of Hungary. The, 1303

Railway administration, 921
— rates. Rise in, 921
Reichsrath. Meeting of the, 1438, 1777
Retrospect of 1899, 13
Rice in Hungary. Over-production of, 675
Rima Muranyi ironworks and the Iron and Steel Trust, 1505.
Roumania crisis. The, 464

Silk production in Hungary, 391
Southern railway. Disasters on the, 14
Spanish external debt. The, 466
State railways. Delayed construction of, 306
— — Receipts of the Hungarian, 1505
States treaty. Negotiations for the renewal of the, 1372
Stock market. The, 13, 425, 634
— — Depressed condition of the, 500, 783
Strikes of miners, 14, 81, 118, 155, 195, 268, 306, 349, 390, 424, 501
Sugar trade. Prospects in the, 1341, 1868

Tariff. Settling the new Austro-Hungarian, 45
Tobacco production of Hungary. The, 1654
Trieste. Reforms wanted at, 710, 955
Turkish tobacco monopoly. The, 1342

Vienna Chamber of Commerce. Report for 1899, 1277

War in South Africa and the Austrian markets. The, 118, 268, 349, 819
Water communication in Hungary, 1868
Wheat. Rise in the price of, 920
Wool trade. Failures in the, 1277

Zones system in Hungary, 569

GENERAL.

American railroad *versus* industrial securities, 465
— — statistics, 636
Associated Portland Cement Manufacturers, Limited, 10 3
Auditors and the new companies act, 1820
Australian debentures and inscribed stock under the Australian Commonwealth. Position of, 306

Bankers and foreign passports, 820
Beer duty. The, 46
Brighton Railway. The, 1655
Buenos Ayres Great Southern Railway. The, 1655

Chamberlain's (Mr) position, 118
Chicago and Grand Trunk Railway—Honesty the best policy, 1575
Cinderella Deep and Steyn Estate, 820
Coal supplies. Our, 655
Companies Act. Auditors and the new, 1820

Great Indian Peninsula Railway. The, 600, 635, 675, 710, 1505

Honesty the best policy, 1575

Income-tax deductions, 994
— Schedule D and mining dividends, 636
Indian railways. The purchase of, 1819
— rupee loans, 1694, 1732
Ireland. Wealth and taxation of, 1374

Jamaica and the sugar bounties, 1438

Metropolitan Railway Company. The, 1576
Mexican railways, 636
Mining dividends. Income-tax, Schedule D and, 636
Mount Lyell mines. The, 1342, 1373

Nantyglo and Blaina Ironworks Company. The, 195
National expenditure. The, 1374
North Mount Lyell Copper mine. The, 1309

Pattisons, Limited, 1654
Pennsylvania Railroad Company. The, 425
Porto Rico and Mr Hay's China policy, 349

Spanish external debt. The, 466, 501
Supplemental war loan. The, 1191
Sugar bounties. Jamaica and the, 1438

"Threads within threads"—New developments, 427, 501

United States—Is Mr Hay's China policy irreconcilable with the proposed treatment of Porto Rican products? 349

West Australian mining companies, 1654

NOTICES OF BOOKS.

Banking almanac and directory. The, 14, 1820
Companies Act, 1900, at a glance, 1820
Directory of directors 1900), 501
Manual of electrical undertakings, 1655
Mathieson's mining handbook, 14
— record, 1900 issue, 119
Mining manual, 1900, 1033
Paull's British Columbia market manual, 1655
Post Office London Directory, 1820
South African map, 1540
Stock Exchange official intelligence, 1900, 350
— in 1900. The, 569
— year-book, 1900, 46
Wallach's West African manual, 1577